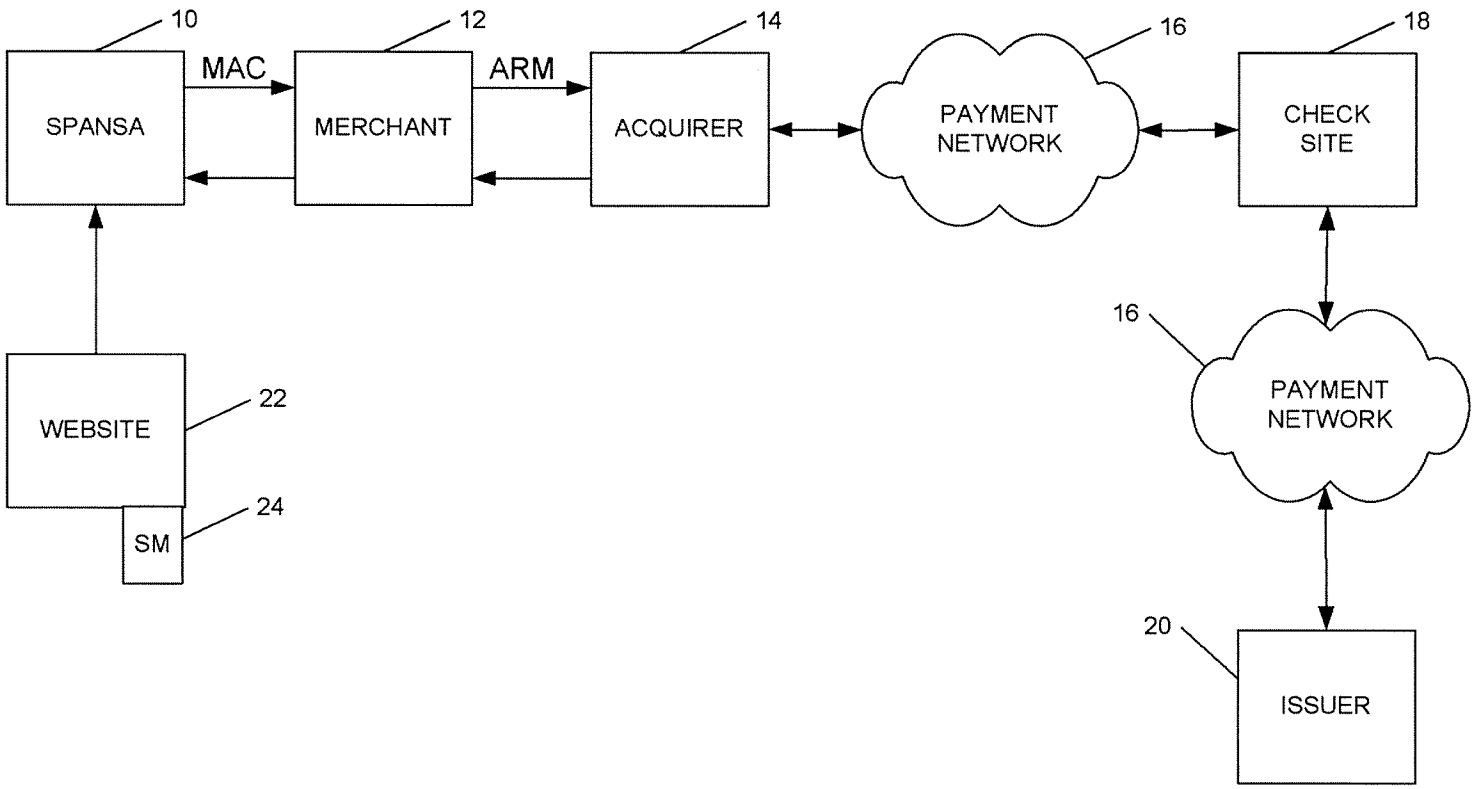
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MAC
ARM
SPANSA
MERCHANT
ACQUIRER
PAYMENT NETWORK
CHECK SITE
16
PAYMENT NETWORK
WEBSITE
22
24
SM
20
ISSUER

Fig. 1